

On Tuesday, November 3, 2009 at 2:00 p.m. the Subcommittee on Federal Workforce, Postal Service and the District of Columbia will hold a hearing entitled “Managing the Thrift Savings Plan to Thrive.”

Congress established the Thrift Savings Plan (TSP) in 1986 as a defined contribution plan for federal civilian employees, later extended to military personnel. Today, the TSP boasts 4.2 million participants, and holds assets of approximately \$234 billion. The upcoming hearing is intended to examine a host of issues confronting the Federal Retirement Thrift Investment Board as it upgrades the TSP’s IT infrastructure and security capabilities, and responds to multiple legislative initiatives, regulatory proposals, and a changed financial landscape.

For further information regarding the hearing, please contact Jill Crissman at ext. 5-5147.

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